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Career Concept Celebrates its Birthday: Eight Years for Asset Class Education

Munich, 04.26.2010 - Exactly eight years ago today, Career Concept AG founded. Since then, the Munich company has dedicated itself to a vision: to mobilise private capital for education, so that no study fails due to lack of money. Thus, "asset class education was created and successfully established: Career Concept has implemented a total of eight education funds. These work with companies, foundations and individual persons to fund students from over 300 universities in over 20 countries along with the investors fund today companies, foundations and private students at . The students pay later back purely based on on income.

"Our investors were paid out about 250, 000 Euro in 2009," said Rolf C. Zipf, Career Concept executive. It took longer than originally planned to get the capital flows in motion - and the system of education funds can now rely on huge amounts of data from the long-term operations. "Probably, there is nobody in the world who has so much experience with income-gearred student financing and asset class education as Career Concept," said Zipf. About 500 students are currently in the repayment phase. Some of them would not be able to study at all without the risk-free education funds. "Therefore, asset class education promotes social mobility through education," said Dr. David von Rosen-von Hoewel, founder and CEO of Career Concept AG. "That has led our actions in the past eight years has led from the start: The idea of creating opportunities for education and at the same time to offer investors an attractive investment alternative."

CareerConcept (www.career-concept.de) is the "inventor" of privately financed education funds (www.bildungsfonds.de) - also known as study funds - in Germany. Companies, foundations and individual investors provide capital to fund their studies of the selected students. After the completion of studies and entering the work force, the funding recipients repay a portion of their income back into the education fund for the studies of the subsequent generation. Unlike a student loan, there is no repayment obligation in cases of unemployment. CareerConcept works with several universities and colleges, supports thousands of students and is backed by premier investors who are committed to financial and economic return as well as academic education in Germany.

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